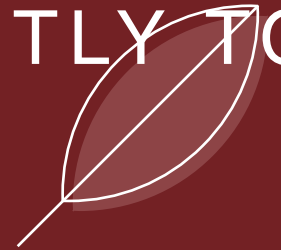


# GIVING

FOR YEAR END OR ANYTIME MAKE A LARGER  
GIVING IMPACT BY GIFTING STOCK AND DONATING  
LONG-TERM (HELD FOR ONE YEAR OR MORE)  
APPRECIATED SECURITIES, INCLUDING STOCK,  
BONDS, ETFs AND MUTUAL FUNDS, DIRECTLY TO  
FAMILY COMMUNITY CHURCH




## AVAILABLE TAX BENEFITS\*

\* *ALWAYS CONSULT YOUR TAX ADVISOR FOR LIMITS*

ELIMINATE CAPITAL GAINS TAXES AND THE  
MEDICARE SURTAX

TAKE AN IMMEDIATE INCOME TAX  
DEDUCTION IN THE AMOUNT OF THE FULL  
FAIR MARKET VALUE *SINCE* THE GIFT MAY  
ALLOW YOU ITEMIZE YOUR TAX DEDUCTIONS





CAN I DEDUCT  
CHARITABLE  
CONTRIBUTIONS  
IF I TAKE THE  
STANDARD  
DEDUCTION?

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*If your total itemized deductions are greater than your standard deduction (\$14,600 for single filers or \$29,200 for joint filers in 2024), then you'll get the best tax benefit from itemizing.*

# HOW CAN I MAXIMIZE THE IMPACT OF MY CHARITABLE CONTRIBUTIONS\*?

*\* ALWAYS CONSULT YOUR TAX ADVISOR FOR LIMITS*

- If you contribute a highly appreciated non-cash asset—like a publicly traded security—held for more than a year, you potentially eliminate the capital gains tax you’d incur if you sold the asset yourself. Depending on your long-term capital gains tax rate, that can increase the amount available for charity by up to 20%.
- If you itemize your tax deductions, you may be able to claim a fair market value charitable deduction for the year you made the non-cash asset donation.
- Why is it important to have held the asset for more than one year? For the most part, if a contributed asset is held for a year or less, the IRS limits your deduction to the asset’s cost basis, rather than its potentially higher fair market value (if its value has appreciated).

# OTHER EFFECTIVE DONATION STRATEGIES FOR THOSE OF RETIREMENT AGE\*

*\* ALWAYS CONSULT YOUR TAX ADVISOR FOR LIMITS*

- If you're 59 ½ or older with tax-deferred retirement accounts (like traditional 401ks or IRAs), consider if a charitable donation—and therefore, charitable deduction if you itemize your taxes—can help you offset tax liabilities on account withdrawals.
- If you're 70 ½ or older with a traditional IRA, you might consider making a Qualified Charitable Distribution (QCD). You can direct up to \$105,000 per year from your traditional IRA to an operating public charity (unfortunately, this excludes a donor-advised fund).\* Those QCD funds aren't considered taxable income for you, and, if needed, you can use a QCD to satisfy your IRA's 2024 required minimum distribution (up to \$105,000). However, you won't get a tax deduction for a QCD because the amount donated was not included in your income.

# NEXT STEPS

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## Contact your advisors and broker

- Explain your year gift giving and tax deduction goal to your broker or advisor
- Approve the gift of highly appreciated securities held more than one year
- To transfer Stock into FCCs account, FCCs broker to broker asset transfer information\*
- 478 Piercy Rd. San Jose CA 95138

## Contact FCCs office for any additional questions or information

- Email [finance@familycommunity.church](mailto:finance@familycommunity.church)
- Call 408-365-0313

THANK YOU



*Family Community Church*

*A 501c3 organization*